

# Join Us! We're Your Voice On Capitol Hill



## What We Do For Family Businesses

Family Enterprise USA promotes, protects and preserves family owned businesses by advocating for family businesses and their life's work with Congress in Washington, D.C. FEUSA represents and celebrates all size, professions, and industries of family-owned enterprises and multi-generational employers. It is a bi-partisan 501.C3 organization.

## Family Owned Businesses are Important to The US Economy\*



**87%** of businesses in US are family-owned, a total 32.4 million family businesses



**54%** of US GDP is generated by family businesses, a \$7.7 trillion contribution.



**59%** of US private workforce employed by family businesses, providing 83.3 million jobs.

Research shows 68% of family business owners have been in business for over 30 years, and 46% pay above average wages and benefits.

*(FEUSA 2024 Family Business Survey)*

\*Pieper, Kellermanns and Astrachan; "Update 2021; Family Businesses' Contribution to the US Economy"



**Did You Know?**

## Family Owned Businesses Are Penalized

One example of how family owned businesses are at a disadvantage:

Imagine a typical American manufacturing company, family-owned business, with 25 employees. This company will likely pay 32% in income taxes, as an S-Corp. Yet, regular corporations will pay only 21%. Then, when one of the two owners dies unexpectedly, \$50 million in estate tax will be due in 9 months. Money is borrowed, and stock is sold with the hope no employees will be terminated. Non-family businesses do not pay this estate tax, and they pay lower yearly taxes.

**Why are family owned businesses penalized when they build their business for the future of their employees, community, and the family?**

**Join us in this fight to ease the tax burdens and other negative economic policies hurting family businesses.**

## **Be Part of FEUSA's Powerful Support for Family Businesses Across America**

FEUSA members meet with legislators in Washington, D.C., to present non-partisan intelligence, research, and information on the economic impact family businesses have on the US economy and job growth, as well as the contributions they make to their communities.

### **What Family Businesses Want**

The 2024 FEUSA Annual Family Business Survey revealed top economic priorities for family business. They are:

- 1) Reduction of Income Tax**
- 2) Reducing or Elimination of Estate Tax**
- 3) Simplifying the Tax Code**
- 4) Reducing the Federal Budget/Debt**
- 5) Reduce Regulation**
- 6) Federal Trade Policies**
- 7) Reducing Capital Gains**

### **FEUSA is Different**

Family Enterprise USA advocates for American family business. We communicate to legislators your challenges, issues, and contributions to America's economic freedom. We represent all industries and provide research to enhance the opportunity for success. Your voice will make us even stronger. Join us today in the fight for family business success.

***For information on supporting our work, please contact us or donate directly by scanning the QR Code:***

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## **Join FEUSA Women's Business Owners Group**

FEUSA Women's Business Owners Group is a coalition dedicated to highlighting and addressing the unique challenges faced by women-owned businesses in today's economy. The Group's mission is to amplify the voices of women entrepreneurs, foster collaboration, and advocate for policies that promote gender equity in business. This Group will engage directly with members of Congress, including members of the Congressional Family Business Caucus, to highlight the important role of women-owned businesses to the U.S. economy and discuss women-owned businesses in the context of broader family-owned business issues.



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