

## Join Us! We're Your Voice On Capitol Hill

#### What We Do For Family Businesses

Family Enterprise USA promotes generationallyowned family business creation, growth, viability, and sustainability by advocating for family businesses and their lifetime of savings with Congress in Washington, DC. FEUSA represents and celebrates all size, professions, and industries of family-owned enterprises and multi-generational employers. It is a bi-partisan 501.C3 organization.

# Family Business is Important to The US Economy\*



**87%** of businesses in US are family-owned, a total 32.4 million family businesses



# **54%** of US GDP is generated by family businesses, a \$7.7 trillion contribution.



**59%** of US private workforce employed by family businesses, providing 83.3 million jobs.

Research shows 74% of family business owners have been in business for over 30 years, and 46% pay above average wages and benefits. (FEUSA 2023 Family Business Survey)





Family Businesses Are Penalized

One example of how family businesses are at a disadvantage:

Imagine a typical American manufacturing company, family-owned business, with 25 employees. This company will likely pay 32% in income taxes, as an S-Corp. Yet, regular corporations will pay only 21%. Then, when one of the two owners dies unexpectedly \$50 million in estate tax will due in 9 months. Money is borrowed, and stock is sold with the hope no employees will be terminated. Non-family businesses do not pay this estate tax, and they pay lower higher yearly taxes.

Why are family businesses penalized when they build their business for the future of their employees, community, and the family?

Join us in this fight to ease the tax burdens and other negative economic policies hurting family businesses.

## Be Part of FEUSA's Powerful Support for Family Businesses Across America

FEUSA members meet with legislators in Washington, DC, to present non-partisan intelligence, research, and information on the economic impact family businesses have on the US economy and job growth, as well as the contributions they make to their communities.

#### What Family Businesses Want

The 2023 FEUSA Annual Family Business Survey revealed top economic priorities for family business. They are:

- 1) Reduction of Income Tax
- 2) Reducing or Elimination of Estate Tax
- 3) Simplifying the Tax Code
- 4) Reducing the Federal Budget/Debt
- 5) Reduce Regulation
- 6) Federal Trade Policies
- 7) Reducing Capital Gains

#### Family Business Top Tax Concerns

1) Income Tax
2) Estate Tax
3) Payroll Tax
4) Capital Gains Tax

### **FEUSA is Different**

Family Enterprise USA advocates for American family business. We communicate to legislators your challenges, issues, and contributions to America's economic freedom. We represent all industries and provide research to enhance the opportunity for success. Your voice will make us even stronger. Join us today in the fight for family business success.

#### CONGRESSIONAL FAMILY BUSINESS CAUCUS

In late 2022 FEUSA was instrumental in helping Congress to form the bipartisan Congressional Family Business Caucus. It has four co-chairs; they are Jodey Arrington, (R) (TX), Rep. Brad Schneider, (D) (IL), Rep. Claudia Tenney, (R) (NY) and Rep. Henry Cuellar, (D) (TX). The purpose of the Caucus is to raise awareness and educate about how family businesses impact the US economy, job creation and their communities. It does this by bringing together Members of Congress and family business owners to have a conversation at Caucus meetings in DC. It also provides research and data on family business ownership and challenges. It is an educational and not a policy Caucus.



#### For information on supporting our work, please contact us or donate directly by filling out the form below:

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